ALTA Press Release



Contact: Wayne M. Stanley
Direct Office Line: 202-261-2932

Cell: 765-432-7094 Email: wstanley@alta.org



For Immediate Release

American Land Title Association Announces Simplifile as an Elite Provider

Philadelphia, Pa., March 17, 2015 — The <u>American Land Title Association</u> (ALTA) has announced that Simplifile has been named an Elite Provider.

ALTA's <u>Elite Provider Program</u> is comprised of premier service providers committed to offering comprehensive benefits to the title insurance and settlement services industry. Elite Providers promote the highest industry standards and provide effective solutions for ALTA members' critical needs.

"I am happy that Simplifile has joined our growing ALTA Elite Provider program," said Michelle Korsmo, ALTA's chief executive officer. "We are constantly working to provide our members with the resources to find businesses with a proven track record of trusted products and services. The Elite Provider program connects ALTA members with technology and service providers across the land title insurance industry."

Simplifile is a secure, electronic delivery liaison between counties and document submitters. Simplifile makes it easy to e-record deeds, mortgages and other documents online in minutes. Simplifile also tracks recordings, immediately addresses any rejections and increases the security of documents filed with the county. Simplifile helps satisfy the fourth and fifth pillars of ALTA's Best Practices, including the requirement to record within 48 hours of closing. Every day, more documents are electronically recorded through Simplifile than any other e-recording service. All that's needed to start e-recording with Simplifile is a computer, high-speed Internet access and a scanner.

As an ALTA Elite Provider, Simplifile offers ALTA members a license fee waiver for the first year. Additionally, the service fee for the first five documents is free for ALTA members.

For more information about the program or to apply, please visit ALTA's Elite Provider website.

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About ALTA

The American Land Title Association, founded in 1907, is the national trade association representing more than 5,400 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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